

Office of the
Chairman@ENRON

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To: All Enron Worldwide
cc:
Subject: Organizational Announcement

Enron is off to a fantastic start this year as we continue strong growth in our wholesale energy businesses and begin rapidly developing a global market for premium broadband services. To help accomplish our goals in these businesses, the following management appointments are effective immediately:

Kevin P. Hannon has been appointed chairman and CEO of Enron Global Risk Management. In his new role, Kevin will devote the vast majority of his time and efforts to building a successful bandwidth intermediation business for Enron, in addition to providing global risk management oversight. Kevin will report to Enron's Office of the Chairman and will serve on the Executive Committee. Because of his efforts to build bandwidth intermediation capabilities, he also will report to the Office of the Chairman of Enron Broadband Services.

Greg Whalley has been named president and COO of Enron North America, where he will fully dedicate his efforts to ENA's continued growth and success. Greg will retain responsibility for ENA's Risk Management functions but will transition his global responsibilities to Kevin.

Please join us in congratulating Greg and Kevin in their new positions.

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